

Terms and Conditions for Fixed Deposit Promotion (“Promotion”)

1. This Promotion will be conducted from 01 June 2018 to 31 August 2018 (“Promotion Period”) in accordance with the following terms and conditions.
2. Customers who place a minimum amount of S\$100,000 in a Fixed Deposit (“Fixed Deposit”) with HL Bank for the specified tenure indicated in the marketing material created by HL Bank for this Promotion (“Marketing Material”) during the Promotion Period will be eligible to the interest rates (“Interest Rates”) stated in the Marketing Material.
3. The Promotion is applicable to both individual and non-individuals customers.
4. If a customer withdraws the Fixed Deposit before the maturity date of the Fixed Deposit, prevailing board rates will apply from the date that the customer withdrew the Fixed Deposit.
5. No partial withdrawal of the Fixed Deposit is allowed.
6. Early withdrawal of the Fixed Deposit can be undertaken at HL Bank Singapore Branch.
7. At the maturity date, the Fixed Deposit will be renewed for the same tenure, based on the prevailing board rates, features, and terms and conditions at the time of renewal unless instructions have been given by customers prior to maturity.
8. HL Bank’s decision on all matters relating to the Promotion shall be final and binding on all customers.
9. This Promotion may not be used in conjunction with other promotions by HL Bank unless otherwise specified.
10. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to give any notice and/or reason whatsoever. HL Bank’s decision on all matters relating to the Promotion (including but not limited to the awarding of Interest Rates) shall be final and binding on all customers.
11. HL Bank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
12. HL Bank’s Standard Terms and Conditions governing Singapore Dollar Fixed Deposit Accounts shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

The above information is correct as at 01 June 2018.