

Business Account Top Up Promotion Terms and Conditions

Eligibility

1. This Business Account Top Up Promotion (“**Promotion**”) is available from 1 January 2025 until 31 March 2025 (both dates inclusive) (“**Promotion Period**”) to new and existing corporate customers of HL Bank.
2. For avoidance of doubt, new corporate customers refer to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within each of the last 12 calendar months prior to any new account application date.
3. To participate in the Promotion, the customer must duly complete and submit the online registration form available at h1b.com.sg/bizcasatopup to make an application for the Promotion, and successfully open its first Business Account with the Bank during the Promotion Period.
4. To qualify for the Promotion, the customer has to:
 - a. be the holder of a Singapore Currency denominated Current Account and/or HL Premier Eight Account (“**Account**”) with HL Bank (“**Accountholder**”);
 - b. successfully register and provide consent to earmark the Participating Deposit Amount for the Holding Period (as defined below);
 - c. successfully make a Fresh Funds Deposit during the Promotion Period (“**Participating Deposit Amount**”) (i.e. the funds placed must not be transferred from existing HL Bank accounts or in the form of HL Bank cheques, cashiers’ order or demand drafts) that is at least equal to the amount corresponding to the lowest tier of the table below:

Tier	Participating Deposit Amount (S\$)	Eligible (Current Account) Cash Rebate (S\$)	Eligible (HL Premier Eight Account) Cash Rebate (S\$)
1	28,000	88	58
2	88,000	288	168
3	288,000	888	488
4	588,000	1,888	888

(each such customer, a “**Qualifying Accountholder**”)

5. The Participating Deposit Amount placed into the Account will be held by HL Bank for a period of three (3) months from the date of deposit (“**Holding Period**”) and will not be available for withdrawal during this period, unless the Qualifying Accountholder withdraws from the Promotion by informing HL Bank. If within this three (3) month holding period, the Qualifying Accountholder closes their Account or withdraws all or part of the Participating Deposit Amount, HL Bank will in its sole discretion deduct the full value of the Rebate (as defined below) from the Account or any other account held by the Accountholder with HL Bank.
6. For the purposes of this Promotion, the fresh funds deposit amount cannot be accumulated across multiple Accounts held by the same Accountholder.

Cash Rebate

7. Each Qualifying Accountholder may only receive the Cash Rebate (“**Rebate**”) once.
8. The Rebate will be issued on a first-come-first-served basis and are while stocks last.

9. The Rebate will be credited into the Qualifying Accountholder's Account within two (2) months from the end of the Holding Period.
10. Notwithstanding anything herein, in the event the Account is closed before the Rebate is credited or the Account is closed within 6 months after the end of the Holding Period, the Qualifying Accountholder under this Promotion will not be eligible for any Cash Rebate.
11. If a Qualifying Accountholder has multiple SGD Business Accounts, the Bank has the sole discretion to determine which account to credit the Rebate to.
12. The Bank reserves the right to withdraw any Rebate, or substitute or replace any Rebate with another reward of similar value, without giving prior notice.
13. If the Rebate has been credited to the Qualifying Accountholder's Account and HL Bank subsequently determines that the Qualifying Accountholder is ineligible to receive the Rebate, HL Bank may at its sole discretion forfeit the Rebate, reclaim the Rebate or charge to and debit an amount equal to the Rebate from the Account without giving prior notice to the Accountholder. If the monies standing to the credit of the Account is not sufficient to reimburse HL Bank, the Accountholder shall immediately reimburse HL Bank for the required amount through such other means as HL Bank may determine in its sole discretion.

General

14. HL Bank's decision on all matters relating to the Promotion shall be final and binding on all Qualifying Accountholders and customers.
15. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.
16. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. HL Bank's decision on all matters relating to the Promotion (including but not limited to the awarding of the Cash Rebate) shall be final and binding on all Qualifying Accountholders and customers.
17. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion.
18. HL Bank reserves the right at its absolute discretion to change, revise, vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.
19. HL Bank's General Banking Standard Terms and Conditions Governing Accounts, HL Premier Eight Account (SGD & USD) Bonus Interest Promotion Terms and Conditions and Terms & Conditions for HLB Connect Internet Banking Services shall apply.
20. All information is accurate as at the date of publication.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.