

**Certified Extract of Board Resolution**  
**[For Linking of Subsidiary Accounts/Trade Services (Inquiry only) for HL Bank Business**  
**Internet/Electronic Banking]**

**LINKING OF ACCOUNTS/TRADE SERVICES (INQUIRY ONLY) FOR HL BANK BUSINESS**  
**INTERNET/ELECTRONIC BANKING (HLB CONNECTFIRST)**

(Where resolution passed before the application for the above and/or opening of Current Account)

**CERTIFIED EXTRACT OF BOARD RESOLUTION**

**To: HL Bank, Singapore**

The Board of Directors of \_\_\_\_\_ ["The Company"]  
passed the following resolution on \_\_\_\_\_ [date]: -

**WHEREAS**

1. \_\_\_\_\_ ("the Holding Company") has entered or will enter into an agreement for the services and/or facilities described as HL Bank Business Internet/Electronic Banking and such other services as may be added, withdrawn, varied or replaced by HL Bank or its successors in title and assigns at any time or from time to time (collectively, "the Services") which enables the Holding Company to perform banking services through the internet upon the terms and conditions of the Services, which are made available via HL Bank's website at [www.hlbank.com.sg](http://www.hlbank.com.sg) ("the Terms and Conditions for HLB ConnectFirst") and such other additional, varied or substituted terms and conditions as HL Bank may stipulate from time to time."
2. The Company maintains the Account(s)/Trade Services (Inquiry only) as listed/indicated in Appendix 1.0 with HL Bank ("the Business Accounts") which expression shall include such other accounts/ trade services (Inquiry only) which may be maintained by \_\_\_\_\_ ("the Company") with HL Bank from time to time.

**It is hereby resolved as follows: -**

1. THAT the Business Accounts maintained with HL Bank and set forth below shall now and from time to time be made available for access by the Holding Company in relation to the Services provided by HL Bank to the Holding Company;
2. To allow the person(s) authorised by the Holding Company to access HL Bank Business Internet/Electronic Banking for the Holding Company from time to time to enquire and/or transact (whichever is applicable) under the Services for the Business Accounts.
3. THAT the Company agrees and authorises HL Bank to rely upon and act in accordance with any instructions or communication which may from time to time be, or purport to be given by or on behalf of the Company and/or the Holding Company in respect of the persons authorised to use and to access the Services via HL Bank Business Internet/ Electronic Banking ("instructions") without inquiry or verification on HL Bank's part as to the authority or identity of the persons so authorised or the person giving or purporting to give the Instructions or as to the authenticity of such Instructions. HL Bank is entitled to treat all such Instructions as binding upon the Company and/or the Holding Company and HL Bank shall be entitled to take such steps in connection with or in reliance upon such Instructions. In this regard, the Company and/or the Holding Company agree to bear all risks involved in giving the Instructions and will not challenge the validity, authenticity and accuracy of the Instructions.
4. THAT a certified true copy of this resolution be furnished to HL Bank and this resolution shall remain in force until the Company delivers to HL Bank a new resolution(s) revoking, amending or superseding these resolutions, and HL Bank has had a reasonable opportunity to update its records; and

5. THAT the Company hereby unconditionally and irrevocably agrees to indemnify HL Bank and shall keep HL Bank indemnified against any and all actions, claims demands, liabilities, losses, damages, costs and expenses of whatever nature which HL Bank may suffer, incur or sustain arising from or as a result of reliance upon and acting in accordance with the Instructions as set out in Paragraph 3 above.

This authorisation shall supersede any prior oral or written instruction or authorisation given by the Company in connection with HL Bank Business Internet/ Electronic Banking.

These resolutions will remain in force unless and until the Company delivers to HL Bank a new resolution(s) revoking, amending or superseding these resolutions, and HL Bank has had a reasonable opportunity to update its records.

We, the undersigned below, as Director(s) or Company Secretary (as the case may be) of the Company hereby certify that the above resolutions (a) have been duly passed and certified in accordance with the Articles of Association or Constitution (as the case may be) of the Company and entered in the minute book, (b) are still in force, and (c) do not exceed the objects or powers of the Company or the powers of the Director(s). We acknowledge that HL Bank places full reliance on our certification of the foregoing resolutions and accept our certification as conclusive evidence that this extract is a true and accurate record of the resolutions of the Board of Directors of the Company.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

.....  
 Signature  
 Name: \_\_\_\_\_  
 Designation: \*Director / Company Secretary

.....  
 Signature  
 Name: \_\_\_\_\_  
 Designation: \*Director / Company Secretary

**Appendix 1.0**

Account No	Account Name

<b>Trade Services (Inquiry only)</b>	<input type="checkbox"/> Please tick (v) for Trade Services
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